



August 29, 2013

Ms. Lubna Farooq Malik
Director
Banking Surveillance Department
State Bank of Pakistan
II Chundrigar Road
Karachi

Dear Madam,

**Financial statement of Industrial and Commerical Bank of China (the Bank)
the period end 30 June 2013**

We are writing with reference to the Section 34 and Section 36 of the Banking Companies Ordinance, 1962 requiring all banks to submit their approved annual audited financial statements to the State Bank of Pakistan within 2 months of the half year end.

In view of the above, kindly find enclosed a copy of our unaudited half year report. We appreciate your understanding in this matter and thank you for the continued support extended to Industrial and Commercial Bank of China.

Kindly let us know if any additional information is required.

Sincerely,

Xu Keen
CEO

Wang Xin
General Manager Finance



KPMG Taseer Hadi & Co.
Chartered Accountants
Sheikh Sultan Trust Building No. 2
Beaumont Road
Karachi, 75530 Pakistan

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Independent Auditors' Report on Review of Condensed Interim Financial Information to the Directors

Introduction

We have reviewed the accompanying condensed interim statement of financial position of **Industrial and Commercial Bank of China – Pakistan Branches** ("the branches") as at June 30, 2013 and the related condensed interim profit and loss account, condensed interim statement of comprehensive income, condensed interim statement of changes in equity, condensed interim cash flow statement and notes to the accounts for the half year then ended (here-in-after referred to as "the interim financial information"). Management is responsible for the preparation and fair presentation of this interim financial information in accordance with approved accounting standards as applicable in Pakistan for Interim Financial Reporting. Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information as at June 30, 2013 is not prepared, in all material respects, in accordance with approved accounting standards as applicable in Pakistan for Interim Financial Reporting.


Other Matter

The figures for the quarter ended June 30, 2013 in the condensed interim profit and loss account and condensed interim statement of comprehensive income have not been reviewed and we do not express a conclusion on them.

The financial statements of the branches for the year ended December 31, 2012 and half year ended June 30, 2012 were audited / reviewed by another firm of chartered accountants who have expressed unmodified opinions dated March 29, 2013 and August 28, 2012 thereon respectively.

Date: 22 August 2013

Karachi

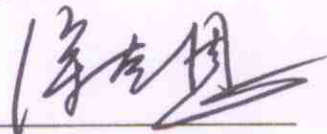

KPMG Taseer Hadi & Co.
Chartered Accountants
Syed Iftikhar Anjum

Industrial and Commercial Bank of China Limited
Pakistan Branches
Condensed Interim Statement of Financial Position
As at June 30, 2013

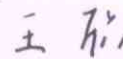
		June 30, 2013 (Un-audited) (Rupees in '000)	December 31, 2012 (Audited)
ASSETS			
Cash and balances with treasury banks		4,063,963	4,063,541
Balances with other banks		451,557	1,336,371
Lendings to financial institutions	5	3,126,025	1,554,395
Investments - net	6	35,659,875	13,596,093
Advances - net	7	861,045	56,596
Operating fixed assets	8	278,367	316,663
Deferred tax assets		-	-
Other assets		531,166	1,123,957
		44,971,998	22,047,616
LIABILITIES			
Bills payable		508,293	738
Borrowings from financial institutions	9	31,970,935	12,221,381
Deposits and other accounts	10	7,025,709	4,167,644
Sub-ordinated loans		-	-
Liabilities against assets subject to finance lease		-	-
Deferred tax liabilities	11	3,888	-
Other liabilities	12	2,215,543	2,509,152
		41,724,368	18,898,915
NET ASSETS		<u>3,247,630</u>	<u>3,148,701</u>
REPRESENTED BY:			
Head office - capital account	13	3,597,509	3,506,910
Reserves		-	-
Accumulated losses		(357,100)	(364,645)
		<u>3,240,409</u>	<u>3,142,265</u>
Surplus on revaluation of assets - net	14	7,221	6,436
		<u>3,247,630</u>	<u>3,148,701</u>
CONTINGENCIES AND COMMITMENTS	15		

The annexed notes 1 to 21 form an integral part of the condensed interim financial information.

K.P.M.C.A.



Chief Executive Officer



Head of Finance


Industrial and Commercial Bank of China Limited
Pakistan Branches
Condensed Interim Profit and Loss Account (Un-audited)
For the half year ended June 30, 2013

	Quarter ended June 30, 2013	Half Year ended June 30, 2013	Quarter ended June 30, 2012	Half Year ended June 30, 2012
Note ----- (Rupees in '000) -----				
Mark-up / return / interest earned	928,995	1,464,813	109,401	319,426
Mark-up / return / interest expensed	(196,757)	(302,183)	(101,027)	(297,941)
Net mark-up / return / interest income	732,238	1,162,630	8,374	21,485
Provision against non-performing loans and advances - net	-	-	-	-
Provision for diminution in the value of investments - net	-	-	-	-
Bad debts written off directly	-	-	-	-
Net Mark-up / interest income after provisions	732,238	1,162,630	8,374	21,485
NON MARK-UP / INTEREST INCOME				
Fee, commission and brokerage income	26,167	81,261	4,486	20,126
Dividend income	-	-	-	-
(Loss) / Income from dealing in foreign currencies	(682,527)	(1,008,668)	(933)	44,023
Gain / (loss) on sale of securities	-	-	-	-
Unrealised gain / (loss) on revaluation of investments Classified as held-for-trading	-	-	-	-
Other income	-	-	-	-
Total non-mark-up / interest income	(656,360)	(927,407)	3,553	64,149
	75,878	235,223	11,927	85,634
NON MARK-UP / INTEREST EXPENSES				
Administrative expenses	(125,918)	(227,678)	(71,807)	(140,799)
Other provisions / write-offs	-	-	-	-
Other charges	-	-	-	-
Total non-mark-up / interest expenses	(125,918)	(227,678)	(71,807)	(140,799)
	(50,040)	7,545	(59,880)	(55,165)
Extra ordinary / unusual items	-	-	-	-
(LOSS) / PROFIT BEFORE TAXATION	(50,040)	7,545	(59,880)	(55,165)
Taxation - Current	-	-	-	-
- Prior	-	-	-	-
- Deferred	-	-	-	-
(LOSS) / PROFIT AFTER TAXATION	(50,040)	7,545	(59,880)	(55,165)

The annexed notes 1 to 21 form an integral part of the condensed interim financial information.

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Chief Executive Officer


Head of Finance

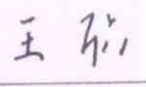
Industrial and Commercial Bank of China Limited
Pakistan Branches
Condensed Interim Statement of Comprehensive Income (Un-audited)
For the half year ended June 30, 2013

	Quarter ended June 30, 2013	Half Year ended June 30, 2013	Quarter ended June 30, 2012	Half Year ended June 30, 2012
----- (Rupees in '000) -----				
(Loss) / profit after taxation for the period	(50,040)	7,545	(59,880)	(55,165)
Other comprehensive income	-	-	-	-
Total comprehensive income	<u>(50,040)</u>	<u>7,545</u>	<u>(59,880)</u>	<u>(55,165)</u>
Components of comprehensive income not reflected with Head Office account				
Surplus on revaluation of investments - net	<u>28,004</u>	<u>785</u>	<u>1,549</u>	<u>(2,246)</u>

The annexed notes 1 to 21 form an integral part of the condensed interim financial information.

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Chief Executive Officer


Head of Finance

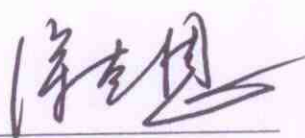
Industrial and Commercial Bank of China Limited
Pakistan Branches
Condensed Interim Cash Flow Statement (Un-audited)
For the half year ended June 30, 2013

	Half year ended June 30, 2013	Half year ended June 30, 2012
Note	(Rupees in '000)	
Cash flows from operating activities		
Profit / (loss) before taxation	7,545	(55,165)
Adjustments for:		
Depreciation	41,004	12,389
	<u>48,549</u>	<u>(42,776)</u>
<i>Decrease / (increase) in operating assets</i>		
Advances	(804,449)	(65,044)
Lending to financial institutions	(1,571,630)	(5,391,155)
Others assets	592,791	(254,376)
	<u>(1,783,288)</u>	<u>(5,710,575)</u>
<i>Increase / (decrease) in operating liabilities</i>		
Bills payable	507,555	(22,397)
Borrowings	19,749,554	-
Deposits and other accounts	2,858,065	6,179,218
Other liabilities	(293,609)	163,021
	<u>22,821,565</u>	<u>6,319,842</u>
	<u>21,086,826</u>	<u>566,491</u>
Income tax paid	-	-
Net cash from operating activities	<u>21,086,826</u>	<u>566,491</u>
Cash flows from investing activities		
Net investment in operating fixed assets	(2,708)	(511)
Proceeds from investments in available-for-sale securities (net)	-	139,861
Net investment in available for sale securities	(22,059,109)	-
Net cash used in investing activities	<u>(22,061,817)</u>	<u>139,350</u>
Cash flows from financing activities		
Remittance received from head office	-	54,509
Net cash generated from financing activities	<u>-</u>	<u>54,509</u>
Exchange adjustment on revaluation of capital	90,599	165,622
Increase in cash and cash equivalents	(884,392)	925,972
Cash and cash equivalents at beginning of the period	5,399,912	3,344,211
Cash and cash equivalents at end of the period	<u><u>4,515,520</u></u>	<u><u>4,270,183</u></u>

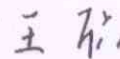
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The annexed notes 1 to 21 form an integral part of the condensed interim financial information.

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Chief Executive Officer



Head of Finance

Industrial and Commercial Bank of China Limited
Pakistan Branches
Condensed Interim Statement of Changes in Equity (Un-audited)
For the half year ended June 30, 2013

	Head office capital account	Accumulated (loss)	Total
Note	(Rupees in '000)		
Balance as at January 01, 2012	3,192,892	(184,338)	3,008,554
<i>Total comprehensive income</i>			
Loss for the half year ended June 30, 2012	-	(55,165)	(55,165)
<i>Transactions with Head Office, recorded directly in equity</i>			
Remittance received from head office	54,509	-	54,509
Exchange adjustment on revaluation of capital	165,622	-	165,622
Balance as at June 30, 2012	<u>3,413,023</u>	<u>(239,503)</u>	<u>3,173,520</u>
<i>Total comprehensive income</i>			
Loss for the half year ended December 31, 2012	-	(125,142)	(125,142)
<i>Transactions with Head Office, recorded directly in equity</i>			
Exchange adjustment on revaluation of capital	93,887	-	93,887
Balance as at December 31, 2012	<u>3,506,910</u>	<u>(364,645)</u>	<u>3,142,265</u>
<i>Total comprehensive income</i>			
Profit for the half year ended June 30, 2013	-	7,545	7,545
<i>Transactions with Head Office, recorded directly in equity</i>			
Remittance received from head office during the period	-	-	-
Exchange adjustment on revaluation of capital	13 90,599	-	90,599
Balance as at June 30, 2013	<u><u>3,597,509</u></u>	<u><u>(357,100)</u></u>	<u><u>3,240,409</u></u>

The annexed notes 1 to 21 form an integral part of the condensed interim financial information.

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Chief Executive Officer



Head of Finance

Industrial and Commercial Bank of China Limited

Pakistan Branches

Notes to the Condensed Interim Financial Information (Un-audited)

For the half year ended June 30, 2013

1. STATUS AND NATURE OF BUSINESS

The Pakistan branches of Industrial and Commercial Bank of China Limited ("the branches") have commenced their operations in Pakistan with effect from August 18, 2011. Industrial and Commercial Bank of China Limited is incorporated in the People's Republic of China.

The Bank presently operates through two branches (December 31, 2012: two branches) in Pakistan and is engaged in banking activities permissible under the Banking Companies Ordinance, 1962. The registered office of the Bank is located at Parsa Tower, P.E.C.H.S, Main Shahrah-e-Faisal, Karachi.

Credit ratings assigned to the Head Office of the Bank by Moody's Investor Services Inc. are as follows:

Long Term Rating	A1
Short Term Issuer Level Rating	P-1

2.1 Basis of presentation

In accordance with the directives of the Federal Government regarding the shifting of the banking system to Islamic modes, the State Bank of Pakistan has issued various circulars from time to time. Permissible form of trade-related modes of financing includes purchase of goods by banks from their customers and immediate resale to them at appropriate mark-up in price on deferred payment basis. The purchases and sales arising under these arrangements are not reflected in the condensed interim financial information as such, but are restricted to the amount of facility actually utilised and the appropriate portion of mark-up thereon.

The disclosures made in the condensed interim financial information have been limited based on the format prescribed by the State Bank of Pakistan through BSD Circular Letter No. 2 dated May 12, 2004 and the requirements of International Accounting Standard 34, "Interim Financial Reporting". They do not include all of the information required for the full annual financial statements and should be read in conjunction with the financial statements of the branches for the year ended December 31, 2012.

2.2 Statement of compliance

The condensed interim financial information of the branches for the half year ended June 30, 2013 has been prepared, in accordance with the requirements of the International Accounting Standard 34 - 'Interim Financial Reporting', provisions of the Companies Ordinance, 1984, Banking Companies Ordinance, 1962 and directives issued by the Securities and Exchange Commission of Pakistan (SECP) and the State Bank of Pakistan (SBP). In case where requirements differ, the provisions of the Companies Ordinance, 1984, the Banking Companies Ordinance, 1962 and the said directives have been followed.

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The SBP vide BSD Circular No. 10, dated August 26, 2002 has deferred the applicability of International Accounting Standard (IAS) 39, "Financial Instruments: Recognition and Measurement" and IAS 40, "Investment Property" for banking companies through BSD Circular Letter No. 10 dated August 26, 2002 till further instructions. Further, the Securities and Exchange Commission of Pakistan has deferred the applicability of International Financial Reporting Standard (IFRS) 7, "Financial Instruments: Disclosure" on banks through its notification S.R.O 411(i)/2008 dated April 28, 2008. Accordingly, the requirements of these standards have not been considered in the preparation of the condensed interim financial information. However, investments have been classified and valued in accordance with the requirement prescribed by the SBP through various circulars.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies and methods of computation adopted in the preparation of the condensed interim financial information are same as those applied in the preparation of annual financial statements of the branches for the year ended December 31, 2012.

4. ACCOUNTING ESTIMATES AND JUDGEMENTS AND FINANCIAL RISK MANAGEMENT

The basis for accounting estimates and judgements adopted in the preparation of the condensed interim financial information are the same as those applied to the annual financial statements of the branches for the year ended December 31, 2012.

The financial risk management objectives and policies are consistent with those disclosed in the annual financial statements of the branches for the year ended December 31, 2012.

5. LENDINGS TO FINANCIAL INSTITUTIONS

	Note	June 30, 2013	December 31, 2012
(Rupees in '000)			
<i>Call money lendings</i>			
- In local currency	5.1	1,100,000	-
- In foreign currency	5.1	2,026,025	1,554,395
		<u>3,126,025</u>	<u>1,554,395</u>

5.1 These represent lendings to financial institutions and other branches of ICBC at mark-up rates ranging from 3.4% to 9.0% per annum (December 31, 2012: 1.0% to 1.55% per annum) with maturities up to December 2013 (December 31, 2012: June 2013).

6. INVESTMENTS

	June 30, 2013			December 31, 2012		
	Held by Bank	Given as Collateral	Total	Held by Bank	Given as Collateral	Total
	(Rupees in '000)			(Rupees in '000)		
Investments by type - available-for-sale securities						
Market Treasury Bills - at cost	35,648,766	-	35,648,766	12,989,657	600,000	13,589,657
Surplus on revaluation of available for sale investments	11,109	-	11,109	6,436	-	6,436
Total investments	<u>35,659,875</u>	<u>-</u>	<u>35,659,875</u>	<u>12,996,093</u>	<u>600,000</u>	<u>13,596,093</u>

6.1 These Market Treasury Bills will mature upto December 2013 (December 31, 2012: upto June 2013) and carry yield ranging from 8.90% to 9.60% per annum (December 2012: from 9.20% to 11.85%).

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7. ADVANCES	Note	June 30, 2013	December 31, 2012
(Rupees in '000)			
Loans, cash credits, running finances, etc.			
In Pakistan		450,000	-
Outside Pakistan		-	-
		<u>450,000</u>	<u>-</u>
Bills discounted and purchased (excluding market treasury bills)			
Payable in Pakistan		411,045	56,596
Payable outside Pakistan		-	-
		<u>411,045</u>	<u>56,596</u>
		<u>861,045</u>	<u>56,596</u>
7.1	No advances have been placed under non-performing status (December 31, 2012: Nil).		
8. OPERATING FIXED ASSETS			
Additions during the period / year		<u>2,708</u>	<u>281,924</u>
There were no disposal of operating fixed assets during the year.			
9. BORROWINGS FROM FINANCIAL INSTITUTIONS			
In Pakistan		-	569,726
Outside Pakistan		31,970,935	11,651,655
		<u>31,970,935</u>	<u>12,221,381</u>
9.1 Particulars of deposits			
In local currency		-	569,726
In foreign currency		31,970,935	11,651,655
		<u>31,970,935</u>	<u>12,221,381</u>
9.2 Details of borrowings			
Secured			
Repurchase agreement borrowings		<u>-</u>	<u>569,726</u>
Unsecured			
Interbank call money borrowings	9.3	<u>31,970,935</u>	<u>11,651,655</u>
9.3	These carry mark-up rates ranging from 0.40% to 0.67% per annum (December 31, 2012: 0.15% to 5.75% per annum). These borrowings are from ICBC Beijing and ICBC Hong Kong.		
10. DEPOSITS AND OTHER ACCOUNTS			
Customers			
Fixed deposits		6,017,371	2,937,759
Savings deposits		591,408	357,053
Current accounts - non-remunerative		416,930	872,832
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10.1 Particulars of deposits

June 30, 2013
December 31, 2012
(Rupees in '000)

In local currency	6,370,584	3,111,010
In foreign currency	655,125	1,056,634
	<u>7,025,709</u>	<u>4,167,644</u>

11. DEFERRED TAX LIABILITIES

Deferred (credits) / debits arising in respect of:

- Unabsorbed tax losses	11.2	136,526	146,040
- Available for sale investments		(3,888)	(2,253)
- Operating fixed assets		<u>(11,540)</u>	<u>(18,415)</u>
		121,098	125,372
- Deferred tax asset not recognised		<u>(124,986)</u>	<u>(125,372)</u>
		<u>(3,888)</u>	<u>-</u>

11.1 The deferred tax asset in respect of taxable losses for the period from 2011 to 2012 has been recognized only to the extent of current profits. The branches are still in the process of establishing its operations and therefore the future profitability cannot be estimated with reasonable reliability.

11.2 Unabsorbed tax losses of Rs. 194 million and Rs. 196 million will expire in the accounting years 2017 and 2018 respectively.

12. OTHER LIABILITIES

This includes amount received from the head office as capital for operations. At June 30, 2013 an amount of USD 13.9 million (Rs. 1,385 million) is outstanding.

13. HEAD OFFICE CAPITAL ACCOUNT

Head office capital account as at June 30, 2013 represents USD 36.098 million (December 31, 2012: USD 36.098 million) remitted from the head office. This is maintained with SBP in accordance with the requirements of section 13 of the Banking Companies Ordinance, 1962. During the period, the SBP has advised the exchange adjustment on account of appreciation of capital amounting to Rs. 90.599 million (December 31, 2012: Rs. 259.509 million).

14. SURPLUS ON REVALUATION OF ASSETS - net

Surplus on revaluation of available-for-sale securities	11,109	6,436
Less: deferred tax liability	<u>(3,888)</u>	<u>-</u>
	<u>7,221</u>	<u>6,436</u>

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15. CONTINGENCIES AND COMMITMENTS	June 30, 2013	December 31, 2012
	(Rupees in '000)	
15.1 Transaction related contingent liabilities		
Government	<u>14,469,262</u>	<u>8,756,228</u>
Others	<u>16,903,709</u>	<u>7,387,444</u>
15.2 Trade related contingent liabilities		
Letters of credit	<u>42,362</u>	<u>26,945</u>
Acceptances	<u>74,581</u>	<u>-</u>
15.3 Commitments in respect of forward foreign and local exchange contracts		
Purchase	<u>79,147,271</u>	<u>44,594,260</u>
Sale	<u>79,147,033</u>	<u>45,792,082</u>
15.4 Commitments in respect of forward foreign and local swap contracts		
Purchase	<u>32,637,571</u>	<u>10,576,400</u>
Sale	<u>33,318,987</u>	<u>147,023</u>

The maturities of above contracts are spread over a period up to one year.

16. (LOSS) / INCOME FROM DEALING IN FOREIGN CURRENCIES

This represents exchange differences on currency swaps with the financial institutions, forward contracts, foreign currency transactions and balances.

17. CASH AND CASH EQUIVALENTS

Cash and balances with treasury banks	4,063,963	4,063,541
Balance with other banks	<u>451,557</u>	<u>1,336,371</u>
	<u>4,515,520</u>	<u>5,399,912</u>

18. RELATED PARTY TRANSACTIONS

Related parties comprise of head office, other branches of the Bank and Key Management personnel. The transactions with related parties are conducted under normal course of business. Pakistan branches of the Bank also provide advances to employees at reduced rate in accordance with their terms of employment.

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Details of the transactions with related parties during the period and balances with them as at June 30, 2013 are as follows:

June 30, 2013				
	Key Management Personnel	Other ICBC branches	Head Office	Total
----- (Rupees in '000) -----				
Balance Sheet				
Cash and balances - Nostro Accounts	-	400,539	50,638	451,177
Lendings to financial institutions	-	2,026,025	-	2,026,025
Borrowings from financial institutions	-	1,594,552	30,376,383	31,970,935
Deposits and other accounts	-	-	-	-
Other liabilities	2,393	-	1,385,466	1,387,859
Profit and Loss				
Interest / other income	-	14,739	741	15,480
Interest / other expense	93,564	10,101	69,073	172,738

December 31, 2012				
	Key Management Personnel	Other ICBC branches	Head Office	Total
----- (Rupees in '000) -----				
Balance Sheet				
Cash and balances - Nostro Accounts	-	1,312,158	23,834	1,335,992
Borrowings from financial institutions	-	11,651,655	-	11,651,655
Deposits and other accounts	35,548	23,131	-	58,679
Other liabilities	97	-	1,350,575	1,350,672
Profit and Loss				
Interest / other income	-	743	-	743
Interest / other expense	219,778	1,762	-	221,540

19. SEGMENT DETAILS WITH RESPECT TO BUSINESS ACTIVITIES

The segment analysis with respect to business activity is as follows:

	Corporate Finance	Trading & Sales	Others	Total
----- (Rupees in '000) -----				
June 30, 2013				
Total income	93,565	1,452,509	-	1,546,074
Inter segment revenue	-	-	-	-
Total expenses	(30,513)	(1,467,012)	(41,004)	(1,538,529)
Net income	63,052	(14,503)	(41,004)	7,545
Segment assets (Gross)	861,045	43,832,586	278,367	44,971,998
Segment liabilities	1,067,696	40,144,491	512,181	41,724,368
Segment return on assets (ROA) (%)	14.65%	-0.07%	-29.46%	0.03%
Segment cost of funds (%)	1.98%	95.35%	2.67%	100.00%

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	Corporate Finance	Trading & Sales	Others	Total
	----- (Rupees in '000) -----			
June 30, 2012				
Total income	22,006	361,569	-	383,575
Inter segment revenue	-	-	-	-
Total expenses	(10,417)	(415,934)	(12,389)	(438,740)
Net income	<u>11,589</u>	<u>(54,365)</u>	<u>(12,389)</u>	<u>(55,165)</u>
Segment assets (Gross)	<u>91,467</u>	<u>12,061,021</u>	<u>282,438</u>	<u>12,434,926</u>
Segment liabilities	<u>113,419</u>	<u>9,148,475</u>	<u>-</u>	<u>9,261,894</u>
Segment return on assets (ROA) (%)	<u>25.34%</u>	<u>-0.90%</u>	<u>-8.77%</u>	<u>-0.22%</u>
Segment cost of funds (%)	<u>2.37%</u>	<u>94.81%</u>	<u>2.82%</u>	<u>100.00%</u>

20. DATE OF AUTHORISATION

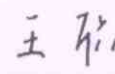
The condensed interim financial information was authorised for issue by the Chief Executive Officer of the branches on 2nd AUG 2013

21. GENERAL

Figures have been rounded off to the nearest thousand rupees.

KRKA


 Chief Executive Officer


 Head of Finance